

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

**SECURITIES INVESTOR PROTECTION  
CORPORATION,**

Plaintiff,

v.

**BERNARD L. MADOFF INVESTMENT SECURITIES  
LLC,**

SIPA LIQUIDATION  
Defendant,

SIPA LIQUIDATION

No. 08-01789 (BRL)

(Substantively Consolidated)

**UNDERTAKING AND CONSENT  
TO BE BOUND**

In re:

**BERNARD L. MADOFF,**

Debtor.

WHEREAS this non-disclosure agreement (the "agreement") supplements the *Securities Investor Protection Corporation v. Bernard L. Madoff Investment Securities, LLC, et al.*, Adv. Pro. No. 08-01789 (BRL) Protective Order entered on February 16, 2010 (the "Protective Order").

WHEREAS this agreement shall govern all materials produced in connection with the BLMIS Avoidance Actions, which have been or subsequent hereto shall be designated as containing CONFIDENTIAL material (as defined in the Protective Order).

WHEREAS the parties may designate certain discovery material or testimony of a highly confidential and/or proprietary nature as "CONFIDENTIAL – PROFESSIONALS' EYES ONLY."

All parties in the BLMIS Avoidance Actions, by and through their respective undersigned counsel, hereby agree to the following:

1. My address is

\_\_\_\_\_

and the name of my present employer is \_\_\_\_\_

2. I represent as counsel the following party(ies): \_\_\_\_\_

\_\_\_\_\_

3. I have received a copy of the Protective Order (the "Order") in this action.

4. I have carefully read and understand the provisions of the Order and this agreement and I am authorized to bind \_\_\_\_\_, which agrees to be bound by both the Order and this agreement.

5. Specifically \_\_\_\_\_ agrees that its employees, agents, or staff will not use or disclose any confidential documents nor the information contained therein to any person, including its clients.

6. \_\_\_\_\_ will never use any confidential material, directly or indirectly, for any purpose other than for purpose of this litigation, except as otherwise permitted by the Order or this agreement.

7. Absent further Court order, \_\_\_\_\_ will only use the information in the Avoidance Action for which it is retained.

8. \_\_\_\_\_ will file under seal any pleadings containing confidential information received under the protection of the Order or this agreement.

9. \_\_\_\_\_ understands that its employees, agents and staff are to retain all copies of any of the materials that they receive which have been so designated as confidential in a container, cabinet, drawer, room or other safe place in a manner consistent with the Order and that all copies are to remain in my custody until they have completed their assigned or legal duties.

10. I understand that violation of this agreement is the equivalent of violation of a court order.

11. \_\_\_\_\_ consents to the exercise of personal jurisdiction by this Court in connection with this agreement and its obligations under the Order.

12. I declare under penalty of perjury under the laws of the State of New York that the foregoing is true and correct.

\_\_\_\_\_  
Name

\_\_\_\_\_  
Date