



## Irving H. Picard

Irving H. Picard focuses his practice primarily on bankruptcy reorganization cases and out-of-court restructurings. Mr. Picard's extensive litigation experience in these fields includes investigating the financial affairs of debtors and seeking to recover property, and issues pertaining to substantive consolidation and preference and fraudulent transfers. Mr. Picard has counseled clients with respect to transactional matters, such as acquisitions of assets from debtors, non-substantive consolidation and true sale opinions, and advised regarding bankruptcy remote entities.

Mr. Picard has served as a court-appointed trustee under the Securities Investor Protection Act (SIPA) in more than 11 securities brokerage house liquidations since 1984. He is currently the court-appointed trustee in the liquidation of Bernard L. Madoff Investment Securities LLC. Prior trusteeships under the SIPA include Park South Securities, LLC, Klein Maus & Shire, Inc., Hanover, Sterling & Co., Investors Center Inc., Norbay Securities, Inc., and Jay W. Kaufmann & Company. Mr. Picard has also served as counsel to trustees under SIPA, counsel for chapter 11 creditors' committees, and receiver and disbursing agent.

Mr. Picard's bar admissions include the New York State, Massachusetts State, U.S. Court of Appeals, First Circuit, U.S. Court of Appeals, Second Circuit, U.S. Court of Appeals, Fourth Circuit, U.S. Court of Appeals, Seventh Circuit, U.S. Court of Appeals, Ninth Circuit, U.S. Court of Appeals, Tenth Circuit, U.S. District Court, Northern District of New York, U.S. District Court, Southern District of New York, U.S. District Court, Eastern District of New York and the U.S. District Court, District of Massachusetts.

He is also a member of the New York and American Bar Associations (ABA Business Law and Litigation Sections, Business Bankruptcy Committee), the American Bankruptcy Institute, National Association of Federal Equity Receivers, the Federal Bar Council, the Registry of Mediators for the United States Bankruptcy Court (SDNY), and the Turnaround Management Association. He is an associate member of the National Association of Bankruptcy Trustees.

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